

United States of America,)
Western District of South Carolina,)
In the District Court.)

In Bankruptcy #2817

In the matter of:

Eleanor P. Koester,
Bankrupt.

ORDER

It appears unto the Court from the verified petition of J.M. Vella, the trustee for the above bankrupt estate, which petition along with the appraisal is herewith filed, that the assets of this estate consisted of certain real estate, a small amount of house hold furniture, and certain notes and stock of the Citizens Publishing Company which are apparently value-less. The real estate consisted of a tract containing 50 acres in Chick Springs Township. This has been appraised at Five hundred (\$500.00) Dollars which appears to be a fair value. The land is wild, uncultivated, and somewhat inaccessible. The bankrupt also owns three lots in a subdivision known as San Souci Villa. One of these lots contains a dwelling and the other two are vacant property. These lots with the house have been appraised at Six Thousand five hundred (\$6,500.00) Dollars, thus making a total appraised value of Seven Thousand (\$7,000.00) Dollars for all real estate owned by the bankrupt. This real estate is covered by mortgage on which there is now due approximately Seven Thousand Two hundred eighty (\$7,280.00) Dollars. It thus appears that the bankrupt has practically no equity whatever in the property.

All of the personal property scheduled and appraised was valued at only four hundred (\$400.00) Dollars. The bankrupt is claiming homestead in the sum of One thousand (\$1,000.00) Dollars in real estate and Five hundred (\$500.00) Dollars in personalty. It readily appears that the assets above the exemption and encumbered property will be insufficient even to pay the costs of administration. Now, therefore, upon consideration of the verified petition of the trustee and on motion of the said trustee, it is

Ordered that the Trustee be and he is hereby authorized and instructed to disclaim as burdensome all assets, both real and personal, of the above named bankrupt.

The real estate affected by this order is described as follows:

All that certain tract of land situate in Chick Springs Township, Greenville County, South Carolina, containing 50 acres, more or less and having the following metes and bounds, to-wit: Beginning at a stake on the East side of Wood's Creek and thence running S. 23.25 chains to a stake xn; thence N. 75-3/4 E. 23.23 chains to a stake xoa; thence N. 2 W. 21.45 chains to a stake xn; thence W. 9.15 chains to a stake on the East side of Wood's Creek; thence with the meanders of said creek to the beginning corner, being bounded by lands of Mrs. Lizzie Bates, B.F. Langley Mrs. Nice Stokes, being the same tract of land conveyed to Eleanor P. Koester by Mrs. A.K. McNeill by deed recorded in the R.A.C. Office for Greenville County in Volume 96, at page 313. And also all those certain lots of land designated as numbers 42, 43 and 44 of the subdivision Land Co., in a subdivision known as San Souci Villa, as shown on a plat made by W.A. Adams, surveyor and recorded in plat book A, at page 510, and having in the aggregate the following metes and bounds, to-wit: Beginning at a stake on the corner of Brockman Ave. and Young Street and thence running along Brockman Ave. N. 10-30 E. 273 feet to an iron pin at the corner of lot number 45; thence along the line of lot No. 45, S. 57-26 E. 197 feet to a stake in the line -

(Over)